



Sapura Industrial Berhad (Company No: 17547-W)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE 4TH QUARTER ENDED 31 JANUARY 2008

The unaudited financial results of Sapura Industrial Berhad Group
for the 4th quarter ended 31 January 2008

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SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE TWELVE-MONTH PERIOD ENDED 31 JANUARY 2008

		3 months ended		12 months ended	
	Note	31.1.2008	31.1.2007	31.1.2008	31.1.2007
		RM'000	RM'000	RM'000	RM'000
					(Restated)
Continuing Operations					
Revenue	A10	41,274	36,445	143,133	165,941
Cost of sales		<u>(31,860)</u>	<u>(37,866)</u>	<u>(112,493)</u>	<u>(147,462)</u>
Gross profit		9,414	(1,421)	30,640	18,479
Other income		2,296	766	6,478	2,848
Operating expenses		(5,449)	(62,899)	(23,062)	(81,486)
Finance costs		(1,434)	(1,761)	(5,027)	(6,099)
Share of profit/(loss) of associates		-	-	-	-
Profit/(loss) before tax	A10	<u>4,827</u>	<u>(65,315)</u>	<u>9,029</u>	<u>(66,258)</u>
Income tax expense	B5	<u>(2,936)</u>	<u>(157)</u>	<u>(3,668)</u>	<u>(2,170)</u>
Profit/(loss) for the period from continuing operations		1,891	(65,472)	5,361	(68,428)
Discontinued Operations					
Loss for the period from discontinued operations	A10	(63)	(1,055)	(95)	(1,612)
Profit/(loss) for the period		<u><u>1,828</u></u>	<u><u>(66,527)</u></u>	<u><u>5,266</u></u>	<u><u>(70,040)</u></u>
Attributable to:					
Equity holders of the Company		1,809	(54,313)	5,165	(57,908)
Minority interest		19	(12,214)	101	(12,132)
		<u><u>1,828</u></u>	<u><u>(66,527)</u></u>	<u><u>5,266</u></u>	<u><u>(70,040)</u></u>
Earnings/(loss) per share attributable to equity holders of the Company:(sen)					
Basic, for profit/(loss) from continuing operations		2.57	(73.18)	7.23	(77.36)
Basic, for loss from discontinued operations		(0.09)	(1.45)	(0.13)	(2.22)
Basic, for profit/(loss) for the period	B13	<u><u>2.49</u></u>	<u><u>(74.63)</u></u>	<u><u>7.10</u></u>	<u><u>(79.57)</u></u>

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2008

		Unaudited 31.1.2008	Restatement of Audited 31.01.2007
	NOTE	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A11	64,011	73,620
Prepaid leasehold land	A12	22,143	22,393
Development expenditure		5,239	6,829
		<u>91,393</u>	<u>102,842</u>
Current assets			
Inventories		23,574	29,595
Trade receivables		32,698	26,793
Other receivables and prepayments		3,404	4,151
Tax recoverable		450	1,085
Due from related companies		45	351
Cash and bank balances		19,053	6,510
		<u>79,224</u>	<u>68,485</u>
TOTAL ASSETS		<u>170,617</u>	<u>171,328</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	A8	72,776	72,776
Share premium		2,200	2,200
Retained earnings		(15,455)	(20,620)
		<u>59,521</u>	<u>54,356</u>
Minority interest		640	539
Total equity		<u>60,161</u>	<u>54,895</u>
Non-current liabilities			
Term loans	B9	30,367	34,146
Retirement Benefit Obligations		1,676	1,454
Hire purchase payables		522	1,330
Deferred taxation		7,780	6,047
		<u>40,345</u>	<u>42,977</u>
Current liabilities			
Borrowings	B9	37,914	49,696
Trade payables		10,714	7,480
Other payables and accruals		12,591	10,234
Hire purchase payables		498	626
Due to ultimate holding company		2,050	1,181
Due to related companies		5,392	4,229
Provision for taxation		952	11
		<u>70,111</u>	<u>73,457</u>
Total liabilities		<u>110,456</u>	<u>116,434</u>
TOTAL EQUITY AND LIABILITIES		<u>170,617</u>	<u>171,328</u>
Net assets per share (RM)		0.83	0.75

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES
IN EQUITY FOR THE TWELVE-MONTH PERIOD ENDED 31 JANUARY 2008

	← Attributable to Equity Holder of the Company →					
	Share Capital RM'000	Non- Distributable Share Premium RM'000	Distributable Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
For The 12 Month Period Ended 31 January 2008						
As at 1 February 2007						
As previously stated	72,776	2,200	(25,050)	49,926	539	50,465
Prior year adjustments:						
Effects of adopting FRS 112	-	-	4,430	4,430	-	4,430
As at 1 February 2007 (restated)	72,776	2,200	(20,620)	54,356	539	54,895
Profit for the period	-	-	5,165	5,165	101	5,266
As at 31 January 2008	72,776	2,200	(15,455)	59,521	640	60,161

	← Attributable to Equity Holder of the Company →						
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Negative Goodwill RM'000	Distributable Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
For The 12 Month Period Ended 31 January 2007							
As at 1 February 2006							
As previously stated	72,776	2,200	5,272	30,830	111,078	30,389	141,467
Effects of adopting FRS 3	-	-	(5,272)	5,272	-	-	-
Prior year adjustments:							
Effects on retirement benefit obligations	-	-	-	(1,239)	(1,239)	-	(1,239)
Effects of adopting FRS 112	-	-	-	6,064	6,064	-	6,064
As at 1 February 2006 (restated)	72,776	2,200	-	40,927	115,903	30,389	146,292
Capital reduction of a subsidiary	-	-	-	-	-	(17,718)	(17,718)
Loss for the period	-	-	-	(57,908)	(57,908)	(12,132)	(70,040)
Dividends							
Final Dividend for the financial year ended 31 January 2006 paid on 28 August 2006	-	-	-	(3,639)	(3,639)	-	(3,639)
As at 31 January 2007	72,776	2,200	-	(20,620)	54,356	539	54,895

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE TWELVE-MONTH PERIOD ENDED 31 JANUARY 2008

	Period ended	
	31.1.2008	31.1.2007
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	8,934	(67,870)
Adjustments for:		
Depreciation of property, plant & equipment	10,080	15,861
Property, plant & equipment written off	352	1,567
Amortisation of development expenditure	3,676	2,065
Amortisation of leasehold land	250	-
Short term accumulating compensated absences	-	8
Interest expense	5,027	6,157
Interest income	(523)	(362)
Net unrealised loss on foreign exchange	52	135
Provision for doubtful debts	190	5,499
Provision for defined benefit plan	222	215
Net loss/(gain) on disposal of property, plant and equipment	68	16
Impairment of property, plant & equipment	-	36,924
Development expenditure written off	-	11
Write down inventories	267	8,937
Operating profit before working capital changes	<u>28,595</u>	<u>9,163</u>
Changes in working capital:		
Trade and other receivables	(5,348)	23,085
Inventories	5,754	3,366
Trade and other payables	5,575	(22,380)
Net changes in inter-companies balances	<u>2,338</u>	<u>598</u>
Cash generated from operations	36,914	13,832
Tax paid	(359)	(735)
Interest paid	(5,027)	(6,157)
Net cash generated from operating activities	<u>31,528</u>	<u>6,940</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,345)	(2,507)
Development expenditure incurred	(2,086)	(1,076)
Capital repayment by a subsidiary to minority shareholders	-	(16,718)
Proceeds from disposal of property, plant and equipment	1,054	338
Interest received	523	362
Net cash used in investing activities	<u>(1,854)</u>	<u>(19,601)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of short term borrowings	(6,264)	5,423
Net repayment of term loans	(7,562)	(9,806)
Repayment of hire purchase and lease financing	(1,536)	(536)
Dividend paid	(35)	(3,615)
Net cash used in financing activities	<u>(15,397)</u>	<u>(8,534)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	14,277	(21,195)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	395	21,590
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>14,672</u>	<u>395</u>
Cash and cash equivalents comprise:		
Cash and bank balances	13,053	3,710
Bank Overdraft	(4,380)	(6,115)
Fixed Deposits	6,000	2,800
	<u>14,673</u>	<u>395</u>

(The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008

Part A - EXPLANATORY NOTES PURSUANT TO FRS NO. 134

A1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting and Paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The interim financial statement should be read in conjunction with the audited financial statements for the year ended 31 January 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2007.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 January 2007 as follows:-

FRS 2	Share-based Payment
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 3	Business Combination
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earning Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

In addition to the above, the Group has adopted FRS 112 Income Tax, FRS 117 Leases and FRS 124 Related Party Disclosures effective for financial period beginning 1 February 2007. The principle effects of the changes in accounting policies resulting from the adoption of the above FRSs are discussed below:

(a) FRS 112: Income Tax

Deferred Tax

The company has taken the option of early adoption of the amendment to FRS 112 Income tax for the financial period beginning 1 February 2007 and accordingly, deferred tax assets on unabsorbed reinvestment allowances are now recognized to the extent that it is probable that taxable profit will be available against which the unabsorbed reinvestment allowances can be utilised.

A2. Changes in Accounting Policies (contd)

(b) FRS 112: Income Tax (contd)

Deferred Tax (contd)

This change in accounting policy has been accounted for retrospectively and as disclosed in Note A3, certain comparatives have been restated. This change in accounting policy has no impact on the Company's financial statements.

(c) FRS 117: Leases

Leasehold land / Prepaid lease payments

Leasehold land that normally has an indefinite economic life and title is not expected to pass to the lessee by the end of the lease term is treated as an operating lease. The payment made on entering into or acquiring a leasehold land is accounted as prepaid lease payments that are amortised over the lease term in accordance with the pattern of benefits provided except for leasehold land classified as investment property.

The Group had previously classified a lease of land as property, plant and equipment and was stated at cost less accumulated depreciation. On adoption of FRS 117, Leases, the Group treats such a lease as an operating lease, with the unamortised carrying amount as the surrogate carrying amount of prepaid lease payments in accordance with the transitional provisions in FRS 117 Para 67A. Such prepaid lease payments is amortised over the remaining lease term.

The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and as disclosed in Note A3, the comparative amount as at 31 January 2007 have been restated.

(d) FRS 124: Related Party Disclosure

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The Group has a related party relationship with its subsidiaries, associates, Directors and key management personnel.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

A3. Comparatives

The following comparative amounts have been restated due to the adoption of new and revised FRS:

	Previously Stated RM'000	Adjustment FRS 112 (Note 2(a)) RM'000	Adjustment FRS 117 (Note 2(a)) RM'000	Restated RM'000
At 31 January 2007				
Deferred tax	10,477	(4,430)	-	6,047
Retained profit	(25,050)	4,430	-	(20,620)
				<hr/>
Property, plant and equipment	96,013	-	(22,393)	73,620
Prepaid leasehold land	-	-	22,393	22,393
				<hr/>

A4. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the Group's most recent annual audited financial statements for the year ended 31 January 2007 was not qualified.

A5. Comments about Seasonal or Cyclical Factors

The Group's operations are generally affected by the major festive seasons.

A6. Unusual items due to their Nature, Size or Incidence

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 January 2008.

A7. Changes in Estimates

The revised FRS 116: Property, Plant and Equipment require the review of the residual value and remaining useful life of item of property, plant and equipment at least at each year-end. There were no material changes in estimates reported in the current quarter under review.

A8. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities in the current period to date under review.

A9. Dividends Paid

There were no dividends paid for the current quarter and financial year to date.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

A10. Segmental Information

Analysis of the Group's revenue and results by business are as follows:-

	Individual Quarter 3 months ended 31 January 2008		Cumulative 12 months ended 31 January 2008	
	Revenue RM'000	Profit/(loss) Before Taxation RM'000	Revenue RM'000	Profit/(loss) before taxation RM'000
Continuing Operations				
Investment Holding	9,905	5,430	13,308	2,150
Manufacturing	42,632	6,083	148,532	15,062
Others	-	168	5	153
	<u>52,537</u>	<u>11,681</u>	<u>161,845</u>	<u>17,365</u>
Eliminations	<u>(11,263)</u>	<u>(6,854)</u>	<u>(18,712)</u>	<u>(8,336)</u>
	<u>41,274</u>	<u>4,827</u>	<u>143,133</u>	<u>9,029</u>
Discontinued operations				
Trading & services	-	(63)	34	(95)
	<u>41,274</u>	<u>4,764</u>	<u>143,167</u>	<u>8,934</u>

No geographical segment is presented as the Group's activities are carried out in Malaysia.

A11. Property, Plant and Equipment

The carrying amount of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A12. Prepaid Leasehold Land

The adoption of the revised FRS 117 has resulted in a retrospective change in accounting policy relating to the classification of leasehold land. The comparative amounts as at 31 January 2007 that have been restated is arrived as follows: -

	Total RM'000
COST	
As at 1 st February 2006	23,002
Amortisation for the year	(249)
Impairment loss recognised in income statement	(360)
As at 31 January 2007	<u>22,393</u>

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

A13. Significant Related Party Transactions

There were no related party transactions other than those inter-company transactions incurred in the ordinary course of business. There were also no transactions with the directors and key management personnel of the Group other than remuneration paid to them in accordance with the terms and conditions of their appointment.

A14. Capital Commitments

Outstanding commitments in respect of capital expenditure are:

	As at 31 January 2008 RM'000	As at 31 January 2007 RM'000
Property, plant and equipment		
Approved and contracted for	1,550	27
Approved and not contracted for	-	-
	<hr/>	<hr/>

A15. Significant Post Balance Sheet Events

As at the date of this report, there were no material events subsequent to the balance sheet date.

A16. Changes in Composition of the Group

There were no changes in Group's composition during the period under review.

A17. Changes in Contingent Liabilities

There were no changes in contingent liabilities since the last annual balance sheet as at 31 January, 2007 save for the claims made for damages in the amount of RM26 million and EUR500,377.04 pursuant to the notice of arbitration served on Sapura Industrial Berhad ("SIB") and Sapura-Schulz Hydroforming Sdn Bhd, a subsidiary of SIB respectively. Details of the said claims are further disclosed under Note B11 (Changes in material litigation).

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD.

B1. Review of Performance for the Current Quarter and Current Year to Date

The Group recorded an improved revenue of RM41 million in the current quarter against RM36 million in the previous year corresponding quarter. Pre-tax profit was at RM4.8 million compared to a loss of RM65.3 million in the previous year corresponding quarter.

For the current year ended 31 January 2008, the Group recorded revenue of RM143 million compared to RM166 million for the corresponding period in 2007. Despite the drop in revenue, the Group recorded a pre-tax profit of RM9.0 million compared to a pre-tax loss of RM66.3 million for the respective periods.

The slowdown in the auto industry in Malaysia has affected the sales volume in all subsidiaries in the early part of 2007 as compared to 2006. However, in the last quarter, the volume and revenue have increased in line with the introduction of new models from our National car makers. With more stringent cost cutting measures, improved efficiencies and after having provided for full impairment loss in a subsidiary, Sapura-Schulz Hydroforming Sdn Bhd, the Group recorded a higher pre-tax profit at RM9.0 million for 2007.

B2. Comparison Between Current Quarter Results and The Immediate Preceding Quarter

The Group's revenue of RM41 million for the current quarter was higher than the immediate preceding quarter of RM36 million. Profit before tax was at RM4.8 million compared against a pre-tax profit RM1.4 million for the immediate preceding quarter, mainly due to reasons mentioned above.

B3. Prospects

The automotive industry is undergoing a challenging period. With encouraging sales following the launch of new models from our National car makers, Proton and Perodua, the BOD expects the improved performance of the Group to be maintained for the coming year.

B4. Profit Forecast or Profit Guarantee

There was no profit forecast or profit guarantee made during the financial period under review.

B5. Income Tax Expense

	Current Quarter 31.1.2008 RM'000	Year to date 31.1.2008 RM'000
Current year taxation	1,202	1,934
Deferred taxation	1,734	1,734
	<u>2,936</u>	<u>3,668</u>
Effective tax rate	25%	21%

The disproportionate taxation charge for the current quarter and period to date are due principally to utilisation of capital allowances and reinvestment allowances enjoyed by subsidiaries within the Group.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Contd)

B6. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investments and properties for the current quarter and financial year to date.

B7. Quoted Securities

There were no purchase or disposal of quoted securities for the current quarter and financial year to date.

B8. Status of Corporate Proposals Announced

There were no corporate proposals announced which has not been completed.

B9. Borrowings

The Group borrowings as at the end of the reporting period are:

	<u>RM'000</u>	<u>Secured RM'000</u>	<u>Unsecured RM'000</u>
Overdraft	4,380	1,498	2,882
Revolving Credit	20,650	3,450	17,200
Bankers Acceptance	5,532	-	5,532
Term Loans	37,719	23,740	13,979
	<u>68,281</u>	<u>28,688</u>	<u>39,593</u>
Amount due within the next 12 months	37,914		
Amount due after the next 12 months	30,367		
	<u>68,281</u>		

B10. Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at the date of this quarterly report.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTD)

B11. Changes in Material Litigation

Details of material litigation pending as at the date of announcement:

Sapura-Schulz Hydroforming Sdn Bhd (“Sapura-Schulz”), a subsidiary in which Sapura Industrial Berhad (“SIB”) holds a 75% shareholding, was on 30th May 2007, served with a notice of arbitration by Schulz Export GmbH (“Schulz Export”) through their solicitors for purported breach of a Business Operations Agreement (“BOA”) and a Licence Agreement both dated 3 April 2004 (“LA”) by Hydroforming whereby the claim is for damages for loss of profits in the sum of EUR500,377.04.

SIB was also on 25th June 2007 served with a notice of arbitration by Sophisticated Pipe Industry Production Sdn Bhd (formerly known as Schulz (Manufacturing) Sdn Bhd) (“SPIP”) through their solicitors for purported breach of the Shareholders Agreement dated 3 April 2004 (“SA”) between SIB and SPIP for damages in the amount of RM26 million.

These claims arise from a joint venture entered into between SIB and Wilh Schulz GmbH (the parent company of SPIP) in Sapura-Schulz. The joint venture is evidenced by a Heads of Agreement dated 3 July 2003 (“HOA”) pursuant to which the parties caused their subsidiaries to execute various agreements including the SA, the BOA and the LA.

SIB will counterclaim against Wilh Schulz GmbH (the parent company of SPIP) and Wolfgang Leonhard Schulz (the alter ego of both SPIP and Wilh Schulz GmbH) for misrepresentation and fraud on the part of SPIP under the SA and the HOA. Sapura-Schulz will further counterclaim against Schulz Export for loss of future earnings and amounts as well as for amounts owed for goods sold and delivered.

Both these arbitration matters are consolidated to be heard together. The pre-arbitration meeting was held on 1 October 2007 before the Honourable Arbitrator in Singapore and the Arbitrator has fixed the above matters for hearing from 14 July 2008 to 18 July 2008 and from 21 July 2008 to 25 July 2008. Both SIB and Sapura-Schulz are taking all steps to defend the actions as well as to bring its counterclaims.

B12. Dividend Payable

The Board of Directors proposed a first and final tax exempt dividend of 3 sen per share in respect of the financial year ended 31 January 2008 for shareholders’ approval at the forthcoming Annual General Meeting of the Company. The dividend entitlement and payment date will be announced later.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes on the quarterly report – 31 January 2008 (contd)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTD)**B13. Earnings Per Share**

	Current Quarter 31.1.2008	Year To Date 31.1.2008
Net profit from continuing operations attributable to shareholders (RM'000)	1,891	5,361
Net profit/(loss) from discontinued operations attributable to shareholders (RM'000)	(63)	(95)
Profit attributable to shareholders (RM'000)	<u>1,828</u>	<u>5,266</u>
a) Basic		
Weighted average no. of shares (000)	72,776	72,776
Basic earnings per share for: -		
Profit from continuing operations (sen)	2.57	7.23
Profit/(loss) from discontinued operations (sen)	(0.09)	(0.13)
Profit for the period	<u>2.49</u>	<u>7.10</u>
b) Diluted		
Weighted average no. of shares (000)	72,776	72,776
Effect of dilution: Share options #	-	-
Adjusted weighted average no. of shares (000)	<u>72,776</u>	<u>72,776</u>
Fully diluted earnings per share:-		
Profit from continuing operations (sen)	2.57	7.23
Profit/(loss) from discontinued operations (sen)	(0.09)	(0.13)
Profit for the period	<u>2.49</u>	<u>7.10</u>

The effect of dilution arising from the assumed conversion of options under the Company's ESOS is anti-dilutive.

B14. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 March 2008.